

FOR IMMEDIATE RELEASE

Contact: Phil Stenseth, CFA Managing Director, Chairman Phil@GoBaker.com (800) 998-8365

Date: April 1, 2024

The Baker Group Expands and Reaffirms Its Commitment to an Industry-Best Public Finance Platform with Key Hire

The Baker Group is committed to continued expansion and improvement of our Public Finance platform. We are excited to announce the hiring of Randy Nelson to lead our Public Finance team.

"We are thrilled to add a talented veteran banker who brings a unique skillset ranging from standard municipal advisory services to developing innovative debt structurings. Randy's wealth of knowledge and experience will benefit our firm and clients immediately and will be instrumental as we build our Public Finance team," said Phil Stenseth, CFA and Chairman of the Board of The Baker Group.

Randy previously was with a regional firm from 2019 to 2024 as a managing director in charge of the Texas and Tulsa, OK, public finance offices within the firm's fixed income group.

He has over thirty years' experience in banking and investments. His background in public finance provides extensive experience in the areas of revenue bond pricing, single family and multi-family revenue bond financing, tax-backed revenue bond financing, and complex advance-refunding.

Carl Huxley, Chief Executive Officer of The Baker Group, said, "The board of directors is excited to welcome Randy Nelson to our Public Finance team. Randy's incredible leadership skills and experience will ensure our expansion in the public finance space. He has a wealth of knowledge that will immediately benefit both our firm and our clients."

Randy is a licensed Certified Public Accountant and a graduate of Wichita State University with a bachelor's degree in business administration. He is a Series 7, 24, 27, 50, 52, 53, 63, 65, 79, and 99 licensed securities professional.

ABOUT THE BAKER GROUP

The Baker Group is one of the nation's largest independently owned securities firms specializing in investment portfolio management for community financial institutions. Since 1979, Baker has helped its clients improve decision-making, manage interest rate risk, and maximize investment portfolio performance. Baker's proven approach of total resource integration utilizes software and products developed by The Baker Group Software Solutions* combined with the firm's investment experience and advice. More information about Baker can be found at www.GoBaker.com. *The Baker Group LP is the sole authorized distributor for the products and services developed and provided by The Baker Group Software Solutions, Inc.