



December 14, 2023

Representatives of Underwriting Syndicates for Texas Municipal Securities Offerings
c/o Municipal Advisory Council of Texas
600 West 8th Street,
Austin, TX. 78701

SUBJECT: FORM OF STANDING REPRESENTATIONS LETTER TO SYNDICATE REPRESENTATIVES

Ladies and Gentlemen:

The undersigned company (the “Company”) is interested in becoming a member of syndicates formed from time to time to underwrite offerings of securities issued by government entities of the State of Texas that are subject to sections 2252.152; 2271.002; 2274.002; and/or 2276.002, of the Texas Government Code, as amended and represents to and authorizes representatives of such syndicates (the “Representative”) as follows:

Attached is a standing representations letter (the “Standing AG Letter”) from the Company to the Office of the Attorney General of the State of Texas. The Company hereby verifies that the Company has neither modified nor revoked the Standing AG Letter.

The Company hereby represents that it is a publicly traded business entity or a wholly owned direct subsidiary of a publicly traded business entity.

Representatives are authorized to make the foregoing representation, unless inapplicable, and the contract verifications recommended by the Municipal Advisory Council of Texas (the “MAC”) in its *Updated Recommendations for Compliance with Texas BPA Verification and Representations Requirements (December 1, 2023)*, (the “Recommendations”) on behalf of the Company in any bid for or contract to buy securities for which any such syndicate in which the Company participates is formed, so long as the Company has not withdrawn or failed to verify the continued effectiveness of this letter on the MAC’s website or notified the Representatives in writing that this letter is no longer true or effective.

The Company represents that the text of this letter conforms to the form of standing representations and authorization letter recommended by the MAC in the *Recommendations*.

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Although this information has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy, and it may be incomplete or condensed. This is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. All herein listed securities are subject to availability and change in price. Past performance is not indicative of future results, and changes in any assumptions may have a material effect on projected results. Ratings on all securities are subject to change.

FHN Financial Capital Markets, FHN Financial Portfolio Advisors, and FHN Financial Municipal Advisors are divisions of First Horizon Bank. FHN Financial Securities Corp., FHN Financial Main Street Advisors, LLC, and FHN Financial Capital Assets Corp. are wholly owned subsidiaries of First Horizon Bank. FHN Financial Securities Corp. is a member of FINRA and SIPC — <http://www.sipc.org>.

FHN Financial Municipal Advisors is a registered municipal advisor. FHN Financial Portfolio Advisors is a portfolio manager operating under the trust powers of First Horizon Bank. FHN Financial Main Street Advisors, LLC is a registered investment advisor. None of the other FHN entities, including FHN Financial Capital Markets, FHN Financial Securities Corp., or FHN Financial Capital Assets Corp. are acting as your advisor, and none owe a fiduciary duty under the securities laws to you, any municipal entity, or any obligated person with respect to, among other things, the information and material contained in this communication. Instead, these FHN entities are acting for their own interests. You should discuss any information or material contained in this communication with any and all internal or external advisors and experts that you deem appropriate before acting on this information or material.

FHN Financial, through First Horizon Bank or its affiliates, offers investment products and services. Investment products are not FDIC insured, have no bank guarantee, and may lose value.



Sincerely,

A handwritten signature in black ink, appearing to read "Ajay K. Thomas".

FHN Financial Capital Markets, a division of First Horizon Bank

By: Ajay K Thomas
Senior Managing Director & National Head of Public Finance

Attachment: *Standing Representations Letter to the Office of the Texas Attorney General*



December 14, 2023

Public Finance Division
Office of the Attorney General of the State of Texas
300 West 15th Street, 7th Floor
Austin, TX 78701

SUBJECT: FORM OF STANDING REPRESENTATIONS LETTER TO TEXAS ATTORNEY GENERAL

Ladies and Gentlemen:

For all covered contracts for goods and services with the undersigned company and submitted as part of the record of public security proceedings, FHN Financial Capital Markets, a division of First Horizon Bank ("*FHN Financial*") for purposes of sections 2252.152; 2271.002; 2274.002; and 2276.002, of the Texas Government Code, as amended, hereby verifies that FHN Financial, and any parent company, wholly owned subsidiary, majority owned subsidiary, and affiliate:

- 1) Do not boycott energy companies and will not boycott energy companies during the term of such contracts. "Boycott Energy Company" has the meaning provided in section 809.001 of the Texas Government Code.
- 2) Do not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association will not discriminate against a firearm entity or firearm trade association during the term of such contracts. "Discriminate against a firearm entity or firearm trade association" has the meaning provided in section 2274.001(3) of the Texas Government Code. "Firearm entity" and "firearm trade association" have the meanings provided in section 2274.001(6) and (7) of the Texas Government Code.
- 3) Do not boycott Israel and will not boycott Israel during the term of such contracts. "Boycott Israel" has the meaning provided in section 808.001 of the Texas Government Code.
- 4) Unless affirmatively declared by the United States government to be excluded from its federal sanctions regime relating to Sudan, its federal sanctions regime relating to Iran, or any federal sanctions regime relating to a foreign terrorist organization, are not identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under section 2252.153 or section 2270.0201 of the Texas Government Code.

"Affiliate" means any entity that controls, is controlled by, or is under common control with the company within the meaning of SEC Rule 405, 17. C.F.R. § 230.405 and exists to make a profit.

Nothing in the foregoing verifications is intended or shall be construed to create a contractual undertaking. Contractual verifications will be made in the covered contracts.

The undersigned understands that the Office of the Attorney General of Texas may rely on and is receiving the information in this letter in its review and approval of public securities under Texas law. Should a change occur that renders this letter ineffective, the company shall notify the Public Finance Division immediately by email to PFDSupport@oag.texas.gov, with the phrase "Ineffective Standing Letter" in the subject heading.



Sincerely,

A handwritten signature in black ink, appearing to read "Ajay K. Thomas".

FHN Financial Capital Markets, a division of First Horizon Bank

By: Ajay K Thomas
Senior Managing Director & National Head of Public Finance